



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS OF MORGANITE CRUCIBLES (INDIA) LIMITED

1. PREAMBLE:

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarise the independent directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, the business model of the Company, etc. through various programmes.

2. PURPOSE:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ["SEBI Listing Regulations"] require that Independent Directors (IDs) should be familiarized with:

- i. Nature of the industry in which the company operates;
- ii. Business model of the company;
- iii. Roles, rights, responsibilities of independent directors; and
- iv. Other relevant information.

3. OVERVIEW OF THE FAMILIARISATION PROGRAMME:

A. Familiarisation upon induction of new independent directors

- a) The Company has an orientation process/familiarization program for its independent directors that includes briefing on :
 - i. Their role, responsibilities, duties, and obligations as a member of the Board.
 - ii. Nature of business and industry in which the listed entity operates.
 - iii. Business model of the Company.
 - iv. Company's strategic and operating plans and matters relating to Corporate Governance, Code of Conduct etc.
- b) At the time of appointment, an appointment letter incorporating the role and duties, tenure of appointment, evaluation process, details regarding remuneration is given to the Directors.
- c) The Company conducts a well-structured induction programme for orientation and training of new directors which includes one-to-one interactive sessions with the executive directors, management council members, selected business/functional heads, and may also include plant visits.



B. Continual Familiarisation Programme

- a) Board Members are regularly updated regarding key developments in the Company and on any important regulatory amendments applicable to the Company.
- b) Familiarisation programmes are also proposed to be conducted on need basis during the term of the directors also Need Based training is provided to the Board Members on various matters. The Board Members based on their requirement attend various seminars, conferences, training programmes from time to time.
- c) The Board members are also made aware about the compliances applicable on the Company by way of quarterly compliances report.
- d) Independent Directors have the freedom to interact with the Company's management during the Board/ Committee of Directors meetings or otherwise.
- e) The Board members are also encouraged to advise the Company to adopt further programmes for their familiarization with the Company.

4. REVIEW:

The familiarisation program for the Independent Directors will be reviewed from time to time and revised as required.



DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS:

The familiarization programmes include updates about the Industry and Company's business, business strategy, statutory updates under various laws/regulations, etc. Most of the familiarization programmes were conducted as part of Board / Committee meetings.

Financial Year 2025-26

| Name of Director | Number of programmes conducted | | Hours spent by Independent Directors (Approx) | |
|------------------------------------|--------------------------------|----------------------|---|----------------------|
| | During the year | Cumulative till date | During the year | Cumulative till date |
| Mr. Ulhas Narayan Gaoli | 18 | 43 | 13 | 30.5 |
| *Mr. Chandrashekhar Vasant Chitale | 11 | 17 | 9.5 | 14 |
| *Ms. Maithilee Sakharam Tambolkar | 6 | 146 | 5 | 98.5 |
| Ms. Rashmi Joshi | 4 | 4 | 3.5 | 3.5 |
| Mr. Amitabha Mukhopadhyay | 4 | 4 | 3.5 | 3.5 |

*Mr. Amitabha Mukhopadhyay & Rashmi Joshi were appointed as independent Director & inducted as a Member of the Committees with effect from Nov 12, 2025, in place of Mr. Chandrashekhar Chitale who resigned on Nov 12, 2025 & Ms. Maithilee Tambolkar who ceased to be a Member of the Audit Committee, upon the expiry of her term as Independent Director respectively.