

Morganite Crucible (India) Limited
Morgan Advanced Materials
Molten Metal Systems
B-11, M.I.D.C., Waluj,
Chhatrapati Sambhajnagar - 431 136.
Maharashtra, (India)

To,
The Secretary
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai-400 001
Maharashtra, India.
Scrip Code: 523160

February 12, 2025

Sub:- Disclosure under Regulation 33 (3) (a) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 for the third quarter ended on December 31, 2024

Dear Sir/Madam,

Please find enclosed herewith the Unaudited Financial Results for the third quarter ended on December 31, 2024, along with limited review report pursuant to Regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 which were approved & taken on record by the Board of Directors of the Company at their meeting held on 12th February 2025.

The Meeting Commenced at 10:00 am & concluded at 12:10 pm

The financial announcements are also being made available on the Company's website at: www.morganmms.com.

The Trading Window for the Company's shares was closed from January 1, 2025 and will open from February 15, 2025.

Please take on record of the above compliance and acknowledge the receipt of this letter.

For Morganite Crucible (India) Limited



Pooja Jindal
Company Secretary & Compliance Officer
A40146
Place: Chh. Sambhajnagar (Aurangabad)



Morganite Crucible (India) Limited

CIN Number - L26920MH1986PLC038607

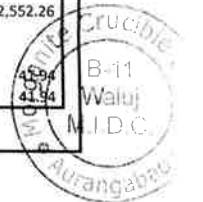
Registered Office: B-11, MIDC Industrial Area, Waluj, Chatrapati Sambhajinagar 431 136

Website : www.morganmms.com | Contact Details : +91 240 6652502, 6652520, 6652523

Statement of financial results for the quarter and nine months ended 31 December 2024

(₹ in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	4,466.28	4,430.60	3,999.77	13,186.53	12,803.54	16,793.43
2. Other income	274.74	175.11	282.73	645.57	509.15	610.24
3. Total Income (1+2)	4,741.02	4,605.71	4,282.50	13,832.10	13,312.69	17,403.67
4. Expenses						
(a) Cost of materials consumed	1,370.13	1,532.50	1,594.70	4,453.37	4,854.78	6,360.82
(b) Purchases of stock-in-trade	1.78	1.50	0.83	7.40	58.23	118.18
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	226.09	68.52	57.13	402.07	208.36	65.81
(d) Employee benefits expense	521.61	450.23	462.90	1,430.06	1,301.50	1,759.12
(e) Finance cost	4.73	7.88	6.49	20.66	10.89	14.19
(f) Depreciation and amortization expense	231.47	216.80	211.06	643.34	635.86	844.65
(g) Other expenses	1,299.12	1,095.04	1,033.64	3,484.64	3,094.70	4,640.91
Total expenses	3,654.93	3,372.47	3,366.75	10,441.54	10,164.32	13,803.68
5. Profit before tax (3 - 4)	1,086.09	1,233.24	915.75	3,390.56	3,148.37	3,599.99
6. Exceptional Items (Refer note 5)	-	-	-	-	-	321.08
7. Profit after exceptional items and before tax (5 - 6)	1,086.09	1,233.24	915.75	3,390.56	3,148.37	3,278.91
8. Tax expense						
- Current tax (Refer note 4)	289.76	328.74	245.44	902.03	863.42	997.28
- Short provision in respect of earlier years	-	-	-	-	-	(14.93)
- Deferred tax	11.68	12.99	3.23	22.66	6.07	(52.03)
Total Tax Expense	301.44	341.73	248.67	924.69	869.49	930.32
9. Profit for the period/year (7-8)	784.65	891.51	667.09	2,465.87	2,278.88	2,348.59
10. Other comprehensive gain/(loss) for the period/year -						
Items that will not be reclassified subsequently to profit or loss (net of tax)	29.16	(55.36)	2.24	(39.20)	7.83	(27.74)
11. Total comprehensive income for the period/year (9+10)	813.81	836.15	669.32	2,426.67	2,286.71	2,320.85
12. Paid-up equity share capital (Face value per share ₹ 5)	280.00	280.00	280.00	280.00	280.00	280.00
13. Other equity excluding revaluation reserves as per balance sheet						12,552.26
14. Earnings Per Share (EPS) (₹)						
(a) Basic EPS	14.01	15.92	11.91	44.03	40.69	41.94
(b) Diluted EPS	14.01	15.92	11.91	44.03	40.69	41.94



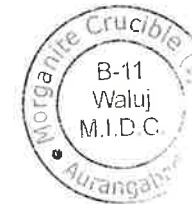
Morganite Crucible (India) Limited
CIN number - L26920MH1986PLC038607

Registered Office: B-11, MIDC Industrial Area, Waluj, Chatrapati Sambhajnagar 431 136
Notes to Statement of financial results for the quarter and nine months ended 31 December 2024

Notes

1. The above results for the quarter and nine months ended 31st December 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12 February 2025. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statutory Auditors of the Company have conducted review of financial results of the Company for the quarter and nine months ended 31 December 2024.
3. The Company recognizes its sale of crucibles activity as its only primary business segment since its operations predominantly consist of manufacture and sale of crucibles to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as single segment. Accordingly in context of Ind AS 108 "Operating Segments" the principle business of the Company constitutes a single reportable segment.
4. The Company has filed an application for renewal of the Advanced Pricing Agreement (APA) for five years (FY 2021-22 to 2025-26) on 26 March 2021. The current tax working for period ended 31 Dec 2024 is calculated based on the APA signed on 18 August 2021 for 5 years ended 31 March 2021.
5. During the quarter ended 31 March 2024, the Board of Directors of the Company in their meeting held on February 13, 2024 had approved the Voluntary Retirement scheme 2023-24 ("Scheme"). The Company had made a provision of Rs. 321.08 lakhs during the quarter ended 31 March 2024 and reported the same as an exceptional item in the results. The same has been paid in April 2024.
6. The Financial Results have been made available to the Stock Exchange where the Company's securities are listed and are posted on the Company's website (www.morganmms.com).

Place: Chatrapati Sambhajnagar, India
Date : 12th February 2025



For Morganite Crucible (India) limited

Jonathan Percival
Jonathan Percival
Director
DIN : 09701284



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Morganite Crucible (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Morganite Crucible (India) Limited** ("the Company"), for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar

Partner

(Membership No. 106388)

UDIN: 25106388BMIRYW9622

Mumbai, 12 February 2025

