

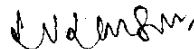
Morganite Crucible (India) Limited
Registered Office: B-11, MIDC Industrial Area, Waluj, Aurangabad 431 136
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31 DECEMBER 2010

(Rs. in lacs)

	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited		Unaudited		Audited
	31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-03-2010
INCOME:					
Net Sales	1,399.72	1,281.90	4,903.85	3,653.87	5,311.63
Other Operating Income	23.01	11.38	64.32	40.16	51.24
Total Income	1,422.73	1,293.28	4,968.17	3,694.03	5,362.87
EXPENDITURE:					
(Increase) / Decrease in stock in trade and work-in-progress	43.48	(47.85)	(9.46)	(246.00)	(208.62)
Consumption of raw materials	653.12	601.03	2,105.76	1,668.16	2,235.89
Purchase of traded goods	-	-	-	-	-
Stores and spares consumed	188.44	166.16	630.40	428.06	633.54
Employee cost	171.19	135.90	490.99	364.30	508.68
Depreciation	95.62	76.63	259.35	236.98	317.33
Exchange loss / (gain)	(31.76)	(30.11)	56.03	85.28	(117.76)
Other Expenditure	329.79	291.31	808.79	670.72	909.84
Total Expenditure	1,449.88	1,193.07	4,341.86	3,207.50	4,278.90
Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	(27.15)	100.21	626.31	486.53	1,083.97
Other Income (refer note 6)	102.84	1.39	109.92	5.20	7.39
Profit / (Loss) before Interest and Exceptional Items	75.69	101.60	736.23	491.73	1,091.36
Interest (net)	17.58	25.64	61.06	93.81	116.96
Profit / (Loss) after Interest but before Exceptional Items	58.11	75.96	675.17	397.92	974.40
Exceptional items	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax	58.11	75.96	675.17	397.92	974.40
Provision for Taxation - Current tax	56.67	62.04	292.37	162.04	395.43
- Deferred tax	(2.31)	(35.15)	(6.43)	(32.50)	(103.09)
- Fringe benefits tax	-	-	-	-	-
Net Profit / (Loss) for the period	3.75	49.07	389.23	268.38	682.06
Paid-up Equity Share Capital (Face value per share Rs. 10)	280.00	280.00	280.00	280.00	280.00
Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	2,279.24
Earnings per Share (EPS) (Rs.)					
Basic and Diluted EPS before extraordinary items (Quarter / Nine months, not annualised)	0.13	1.75	13.90	9.59	24.36
Basic and Diluted EPS after extraordinary items (Quarter / Nine months, not annualised)	0.13	1.75	13.90	9.59	24.36
Public Shareholding:					
Number of Shares	700,000	700,000	700,000	700,000	700,000
Percentage of Shareholding	25%	25%	25%	25%	25%
Promoters and Promoter group Shareholding:					
a) Pledged / Encumbered:					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-Encumbered:					
Number of Shares	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%

For MORGANITE CRUCIBLE (INDIA) LIMITED

Place: Aurangabad, India
Date: 14 February 2011

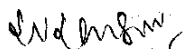

CHAIRMAN OF THE MEETING

Notes:

- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17) notified pursuant to Companies (Accounting Standards) Rules, 2006.
- Number of investor complaints received and disposed off during the quarter ended 31 December 2010: (i) Pending at the beginning of the quarter - Nil, (ii) Received during the quarter - 1 (iii) Disposed off during the quarter - 1, (iv) Lying unresolved at the end of the quarter - Nil.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.
- The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14 February 2011. These results have been subjected to a "Limited Review" by the statutory auditors of the Company.
- The figures of previous year ended 31 March 2010, quarter ended 31 December 2009, quarter ended 30 June 2010 (included in the year to date results) and the year to date results for the period 1 April 2009 to 31 December 2009, were audited / reviewed by a firm of Chartered accountants other than the current statutory Auditors of the Company.
- Other income for the quarter and nine months ended 31 December 2010 includes credit on account of Management Charges aggregating Rs.102.63 Lacs.

For MORGANITE CRUCIBLE (INDIA) LIMITED

Place: Aurangabad, India
Date: 14 February 2011


CHAIRMAN OF THE MEETING